



# Punjab Government Gazette

## EXTRAORDINARY

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### GOVERNMENT OF PUNJAB

#### DEPARTMENT OF INDUSTRIES & COMMERCE

#### NOTIFICATION

The 8th November, 2019

**No. CSR Adv. Board & Authority/Comm/9/125/19 AS4/2048.**-In pursuance to provisions under Section 135 of the Companies Act, 2013, all the Companies set up under the Companies Act, having Net Worth of Rupees five hundred crore or more, or turnover of Rupees one thousand crore or more, or a Net Profit of Rupees five crore or more in any financial year are expected to contribute in every financial year at least two percentage of the average net profits of the company (calculated as per section 198 of the Companies Act, 2013) during the three financial years immediately preceding to it, in pursuance of its Corporate Social Responsibility Policy. A CSR Fund is hereby constituted, which shall be defined as, 'a Fund created from CSR contributions made by Corporates mandated to do so under the Companies Act, 2013, or doing so voluntarily and placing in the Fund ibid' and 'all voluntary contributions of CSR funds by Corporates constitutes CSR Fund.'

2. For effective coordination, monitoring and implementation of various Projects under CSR matching with the Sectoral Priority of Government and for betterment of people of Punjab, the Governor of Punjab is pleased to constitute Punjab CSR Authority and Punjab CSR Advisory Board under the Department of Industries & Commerce Punjab.

3. The CSR Advisory Board is constituted for reviewing the CSR activities in the State and provide necessary guidance and advice to the Punjab CSR Authority. The composition of the Punjab CSR Advisory Board would be, as under:

(i)	Chief Minister	Chairman
(ii)	Health & Family Welfare Minister	Member
(iii)	Finance Minister	Member
(iv)	Industries and Commerce Minister	Member
(v)	Chief Secretary	Member

(vi)	Administrative Secretary (Industries & Commerce)	Member
(vii)	Administrative Secretary Finance	Member
(viii)	Director (Industries & Commerce)	Member
(ix to xiv)	Upto five Industry representatives/ experts to be nominated by the Chairman.	Members

The Board may co-opt any other Minister or Officer as may be necessary as its members.

4. The Punjab CSR Advisory Board shall be the Apex body for taking all decisions regarding all CSR activities and shall meet twice in a year.

5. Punjab CSR Authority is constituted for managing the CSR Fund and also for coordinating, monitoring and implementing various CSR activities in the State. The main aims and objective of the proposed Punjab CSR Authority would be as under: -

- (i) Bringing in adequate clarity on new CSR Regime.
- (ii) Channelizing the CSR contribution from various Public Sector Undertakings as well as Private Sector Companies for optimum utilization of the CSR Fund, through a sustainable mechanism.
- (iii) Channelizing of the CSR Fund commensurate with the Sectoral Priority of Government.
- (iv) Ensuring the contribution of various Companies towards the CSR activities, as per the provisions of the Companies Act, 2013.
- (v) Creation of CSR Fund with contribution of various Companies.
- (vi) Channelizing CSR Fund to Backward and Border areas for employment generating activities such as startups & other priorities of the State.
- (vii) To provide a neutral and credible platform to all stakeholders engaged in CSR best practices for capturing relevant issues to foster sustainable growth.
- (viii) To provide research, training, practice, capacity building, standard setting, advocacy, rating, monitoring, recognition and related support in the field of CSR.
- (ix) To facilitate exchange of experiences and ideas between various stakeholders for developing a framework for strengthening the CSR indicatives.
- (x) To facilitate any other assistance directly or indirectly for activities which seek to promote CSR practices.
- (xi) To establish and deepen links with the organizations in various parts of the world which promote CSR practices for exchange of ideas and for collaborative actions and programs.
- (xii) To collaborate and to support, directly or indirectly, the initiative of any individual, group, organization or institution in promoting good practices in CSR.
- (xiii) To establish a database of credible implementing outfits with whom the corporate entities as well as the donor organizations can collaborate and work.
- (xiv) To create a Web-Portal which will reflect various projects to be undertaken under CSR activities and the list of CSR contributors.
- (xv) The CEO of the Punjab CSR Authority shall head the State Level CSR Nodal Office, set up under the Department of Industries & Commerce, Punjab and shall, interalia, facilitate the framing of

Templates for Agreement or Memorandum of Understandings between the limited Companies and the concerned Department or Agency of the State Government, resolve Issues pertaining to CSR activities such as managing CSR by Government Agencies, and assessing performance of private entities under CSR, facilitate taking over or managing assets created by limited Companies under CSR for public purposes and provide information to limited Companies to enable them to design relevant CSR projects.

6. The composition of the Punjab CSR Authority would be, as under:

(i)	Chief Secretary	Chairman
(ii)	Administrative Secretary (Industries & Commerce)	Member
(iii)	Administrative Secretary (Finance Department)	Member
(iv)	Chief Executive Officer (Full Time Professional)	Member
<b>INVITEES</b>		
(v)	Chairman, CII, Punjab Chapter	
(vi)	Chairman, FICCI, Punjab Chapter	
(vii)	Chairman, PHD Chamber	
(viii)	Chairman, ASSOCHAM, Punjab Chapter	
(ix)	Any other Institution/individual as decided by the Authority/Govt. of Punjab	

The Authority may co-opt any other Officer as may be necessary as its members.

7. Other provisions:

- (i) The Chairman of the Authority may nominate any one as CEO of the Authority till the appointment of a full-time CEO.
- (ii) The CEO may have a secretariat with Project Experts on various Sectors, on full time basis.
- (iii) Upto 4% of the CSR Fund may be utilized for the administrative expenses of the Secretariat.
- (iv) The Authority will formulate the procedure for receiving of funds and allocation of the same to different projects.
- (v) The Departments of School Education, Health & Family Welfare, Rural Development and Panchayats, Social Security & Women & Child Development may designate an officer to manage CSR projects.

Chandigarh

The 8th November, 2019

Sd/-

**VINI MAHAJAN, IAS,**

Addl. Chief Secretary to Government of Punjab,  
Department of Industries & Commerce.